

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**PineStone 鼎石**

**Pinestone Capital Limited**

**鼎石資本有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 804)**

**APPOINTMENT OF DIRECTOR  
AND  
AUTHORIZED REPRESENTATIVE**

This announcement is made by Pinestone Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

**APPOINTMENT OF DIRECTOR**

The board of directors (“**Directors**”) of the Company (“**Board**”) is pleased to announce that with effect from 15 September 2023, Mr. Zhu Zheping (“**Mr. Zhu**”) has been appointed as an executive Director and Chairman of the Company.

The biographical details of Mr. Zhu are set out below:

Mr. Zhu, aged 63, was appointed as an executive Director and Chairman of the Company on 15 September 2023. Mr. Zhu has a variety of expertise in the fields of biotechnology, real estate development, agricultural machinery, sales and business development. From April 2019 to October 2022, Mr. Zhu served as general manager of Shenzhen C.B.H. Biological Engineering Company Limited. From February 2013 to February 2019, Mr. Zhu acted as deputy general manager of Taizhou Xinzhong Real Estate Company Limited. From January 2001 to January 2013, Mr. Zhu served as sales manager of Zhejiang Huangyan Yannian Melatonin Company Limited. Mr. Zhu worked as sales executive of Zhejiang Taizhou Huangyan Agricultural Machinery Company from January 1986 to October 1993. Mr. Zhu was a soldier of the People's Liberation Army from January 1980 to December 1985. Mr. Zhu was granted a Master degree in Business Administration from Asia Metropolitan University in Malaysia in May 2023.

As at the date of this announcement, Mr. Zhu has entered into a letter of appointment with the Company for an initial fixed term of three years commencing from 15 September 2023, which may be terminated by either party serving on the other not less than three months' written notice, subject to retirement by rotation and re-election at least once every three years in accordance with the articles of association of the Company and the Listing Rules. Mr. Zhu is entitled to an annual directors' fee of HK\$360,000, which is determined by the Board based on the recommendation by the Remuneration Committee, with reference to his experience, his duties and responsibilities in the Company as well as the prevailing market condition. Mr. Zhu has confirmed that he met the independence criteria set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, as at the date of this announcement, Mr. Zhu

- (i) did not hold any position in the Company or other members of the Company;
- (ii) did not hold any directorship in any public companies, the securities of which are listed in Hong Kong or overseas, in the last three years preceding the date of this announcement;
- (iii) did not have any interest in any Shares or underlying Shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO (Chapter 571 of the Laws of Hong Kong); and
- (iv) was not connected and had no relationship with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules).

Further, save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Zhu that need to be brought to the attention of the Stock Exchange or the holders of securities of the Company.

The Board would like to take this opportunity to welcome Mr. Zhu in joining the Company.

## **APPOINTMENT OF AUTHORIZED REPRESENTATIVE**

The Directors of the Board is also pleased to announce that with effect from 15 September 2023, Mr. Lee Chun Tung (“**Mr. Lee**”) has been appointed as one of the authorized representatives of the Company. Mr. Lee has served as an executive Director of the Company since September 2022.

By order of the Board  
**Pinestone Capital Limited**  
**Lee Chun Tung**  
*Executive Director*

Hong Kong, 15 September 2023

*As at the date of this announcement, the Board comprises Mr. Zhu Zheping, Mr. Lee Chun Tung and Mr. Yan Ximao as the executive Directors; Mr. Yau Tung Shing as non-executive Directors; and Mr. Lau Kelly, Mr. Wong Chun Peng Stewart and Mr. Cheng Man Pan as independent non-executive Directors.*