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PineStone 鼎石

Pinestone Capital Limited

鼎石資本有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 804)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Pinestone Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Liu Yundi (“**Ms. Liu**”) has been appointed as an executive Director with effect from 12 December 2024.

Set out below are the biographical details of Ms. Liu:

Ms. Liu, aged 43, has extensive experience in electronic information technology and corporate marketing management. She has served as the chairman of few enterprise management companies.

Save as disclosed above, Ms. Liu did not hold any directorship in any listed companies in Hong Kong or overseas in the past three years and did not hold any positions with the Company or its subsidiaries before. Ms. Liu does not have any relationship with the Directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Ms. Liu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has signed a letter of appointment with Ms. Liu for an initial term of one year commencing from 12 December 2024, which is renewable automatically for a successive term of one year upon expiry of every term of her appointment, unless terminated in accordance with the terms of the letter of appointment. Ms. Liu's appointment will be subject to retirement by rotation and eligible for re-election pursuant to the Bye-laws of the Company. Ms. Liu will be entitled to a remuneration of HK\$240,000 per annum, which was determined and approved by the Board on the recommendation of the Remuneration Committee with reference to her duties and responsibilities, the Company's performance and the prevailing market conditions.

Save as disclosed above, there is no other matter relating to the appointment of Ms. Liu that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirement of Rule 13.51(2)(h) to (v) of the Listing Rules of the Stock Exchange.

The Board would like to take this opportunity to welcome Ms. Liu for joining the Company as the executive Director.

By order of the Board
Pinestone Capital Limited
Lee Chun Tung
Executive Director

Hong Kong, 12 December 2024

As at the date of this announcement, the Board comprises Mr. Zhu Zheping, Mr. Li Dapeng, Mr. Lee Chun Tung, Mr. Yan Ximao and Ms. Liu Yundi as executive Directors; Mr. Yau Tung Shing as non-executive Director; and Mr. Lau Kelly, Mr. Wong Chun Peng Stewart and Mr. Cheng Man Pan as independent non-executive Directors.