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PineStone 鼎石

Pinestone Capital Limited

鼎石資本有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 804)

POSITIVE PROFIT ALERT

This announcement is made by Pinestone Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rule) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company and potential investors that based on preliminary assessment of the latest unaudited consolidated management accounts of the Group and information currently available, the Company expects to record a net profit of not less than HK\$7.0 million for the year ended 31 December 2019 (the “**Year**”) as compared to the net loss amounted to HK\$3.0 million for the year ended 31 December 2018.

Based on the relevant information currently available to the Company, the Board considers that the expected turnaround from net loss to net profit was mainly attributable to an increase in interest income from securities-backed lending services and the absence of impairment loss on receivables recognized for the year.

The information contained in this announcement is based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 and information currently available. As at the date of this announcement, the consolidated management accounts of the Group for the year ended 31 December 2019 have not yet been finalised and are subject to audit by the external independent auditor of the Company, and any adjustment if necessary. Further details of the financial performance of the Group will be disclosed in the annual results announcement of the Company for the year ended 31 December 2019 which is expected to be released by the end of March 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing with the shares of the Company.

By order of the Board
Pinestone Capital Limited
Cheung Yan Leung Henry
Chairman

Hong Kong, 26 March 2020

As at the date of this announcement, the Board comprises Mr. Cheung Yan Leung Henry, Mr. Cheung Jonathan as executive Directors and Mr. Yeung King Wah, Mr. Lai Tze Leung George and Mr. So Stephen Hon Cheung as independent non-executive Directors.