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# **PineStone** 鼎石

## **Pinestone Capital Limited**

### **鼎石資本有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 804)**

## **PROFIT WARNING**

This announcement is made by Pinestone Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rule) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company and potential investors that based on preliminary assessment of the latest unaudited consolidated management accounts of the Group and information currently available, the Company is adversely affected by impairment losses made in respect of trade and loans receivables relating to the securities-backed lending services. The Company is expected to record a net loss of not less than HK\$40 million for the year ended 31 December 2022 as compared to a net loss of HK\$4.9 million for the year ended 31 December 2021.

The information contained in this announcement is based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available. The final results of the Group for the year ended 31 December 2022 are being reviewed by the audit committee of the Company which may be different from what is disclosed herein. Further details of the financial performance of the Group will be disclosed in the final results announcement of the Company for the year ended 31 December 2022 which is expected to be published at the end of March 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing with the shares of the Company.**

By order of the Board  
**Pinestone Capital Limited**  
**Lee Chun Tung**  
*Executive Director*

Hong Kong, 14 March 2023

*As at the date of this announcement, the Board comprises Mr. Lee Chun Tung as the executive Director; Mr. Cheung Yan Leung Henry and Mr. Yau Tung Shing as non-executive Directors; and Mr. Lau Kelly, Mr. Wong Chun Peng Stewart and Mr. Cheng Man Pan as independent non-executive Directors.*