

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**PineStone 鼎石**

**Pinestone Capital Limited**

**鼎石資本有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 804)**

## **PROFIT ALERT — REDUCTION IN NET LOSS**

This announcement is made by Pinestone Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rule) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company and potential investors that based on preliminary assessment of the latest unaudited consolidated management accounts of the Group and information currently available, the Company is adversely affected by impairment losses made in respect of trade and loans receivables relating to the securities-backed lending services. The Company is expected to record a reduction in net loss to the range of approximately HK\$20.0 million - HK\$25.0 million for the year ended 31 December 2023 as compared to a net loss of approximately HK\$41.5 million for the year ended 31 December 2022.

The information contained in this announcement is based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available. The final results of the Group for the year ended 31 December 2023 are being reviewed by the audit committee of the Company which may be different from what is disclosed herein. Further details of the financial performance of the Group will be disclosed in the final results announcement of the Company for the year ended 31 December 2023 which is expected to be published in late March 2024.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing with the shares of the Company.**

By order of the Board  
**Pinestone Capital Limited**  
**Lee Chun Tung**  
*Executive Director*

Hong Kong, 18 March 2024

*As at the date of this announcement, the Board comprises Mr. Zhu Zheping, Mr. Yan Ximao and Mr. Lee Chun Tung as the executive Directors; Mr. Yau Tung Shing as non-executive Director; and Mr. Lau Kelly, Mr. Wong Chun Peng Stewart and Mr. Cheng Man Pan as independent non-executive Directors.*