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**PineStone 鼎石**

**Pinestone Capital Limited**

**鼎石資本有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 804)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO INSIDE INFORMATION  
SUSPENSION OF DUTIES AND POWERS OF  
NON-EXECUTIVE DIRECTOR AND CO-CHAIRMAN**

This announcement is made by Pinestone Capital Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.49(6) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) in relation to (i) the provision of financial assistance (the “**Financial Assistance**”) to Capital Realm Financial Holdings Group Limited (the “**Borrower**”) dated 10 December 2024 (the “**Financial Assistance Announcement**”) and (ii) the suspension of duties and powers of a non-executive Director and co-chairman, Mr. Shi Zhu, dated 9 April 2025 (the “**Suspension Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board would like to supplement the following additional information in relation to the background of the suspension of duties of Mr. Shi Zhu.

## **BACKGROUND**

As disclosed in the Financial Assistance Announcement, it was stated that, to the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, the Borrower is an independent third party of the Company. Recently, the Company was notified that the Borrower held 34,375,000 shares of the Company, representing approximately 12.16% of the issued share capital of the Company as at the date of the Financial Assistance Announcement and had thereby become a substantial shareholder of the Company. In light of this, the Board considered that the Financial Assistance should have constituted a connected transaction to the Company under Chapter 14A of the Listing Rules (the "**Incident**"). In addition, the Company noted that Mr. Shi Zhu, who has served as an independent non-executive Director of the Borrower since 6 August 2021, may have the potentially breached the regulatory requirements in connection with his role as the Director (the "**Potential Breach**").

In response to the above, the Company has (i) issued the repayment notice to the Borrower demanding full repayment of the outstanding principal amount and accrued interest, and (ii) established the independent investigation committee of the Company, comprising independent non-executive Directors, namely Mr. Lau Kelly, Mr. Wong Chun Peng Stewart and Mr. Cheng Man Pan, to commence independent investigation on the Incident and the Potential Breach.

The Company will make further announcements as and when appropriate to update the Shareholders and potential investors on the latest progress of the independent investigation.

Save as disclosed above, the Board confirms that all information in the Suspension Announcement remains unchanged. This announcement is supplemental to and should be read in conjunction with the Suspension Announcement.

By order of the Board  
**Pinestone Capital Limited**  
**Lee Chun Tung**  
*Executive Director*

Hong Kong, 10 April 2025

*As at the date of this announcement, the Board comprises Mr. Zhu Zheping, Mr. Lee Chun Tung and Ms. Liu Yundi as executive Directors; Mr. Shi Zhu (duties suspended) and Mr. Lau Chun Hung as non-executive Directors; and Mr. Lau Kelly, Mr. Wong Chun Peng Stewart and Mr. Cheng Man Pan as independent non-executive Director.*