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**PineStone 鼎石**

**Pinestone Capital Limited**

**鼎石資本有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 804)**

**VOLUNTARY ANNOUNCEMENT  
POTENTIAL STRATEGIC COOPERATION**

This announcement is made by Pinestone Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the recent developments of the Group.

The board (the “**Board**”) of Directors (the “**Directors**”) of the Company is pleased to announce that the Company has been in discussions with China Anchu Energy Storage Group Limited (“**China Anchu**”) regarding a potential strategic cooperation. In particular, the parties intend to explore the possibility of the securitization of the income rights from energy storage assets. China Anchu intends to leverage on its industry experience and technical capabilities to assist the Company in assessing the feasibility of such securitization (the “**Potential Cooperation**”).

China Anchu (stock code: 2399.HK) is a company listed on the Main Board of the Stock Exchange of Hong Kong Limited, principally engaged in the brand licensing and sales of energy storage battery in the PRC, sales of industrial products to customers located in Saudi Arabia and the sales of menswear apparel.

To the best of the Directors’ knowledge, information and belief after making all reasonable enquiries based on the information provided by China Anchu and publicly available information, China Anchu is a third party independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Further announcement(s) in relation to the Potential Cooperation will be made by the Company as and when appropriate in compliance with the Listing Rules.

The Potential Cooperation is subject to the signing of the definitive transaction agreement. Therefore, the Potential Cooperation may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board  
**Pinestone Capital Limited**  
**Lee Chun Tung**  
*Executive Director*

Hong Kong, 8 May 2025

*As at the date of this announcement, the Board comprises Mr. Zhu Zheping, Mr. Lee Chun Tung and Ms. Liu Yundi as executive Directors; Mr. Shi Zhu (duties suspended) and Mr. Lau Chun Hung as non-executive Directors; and Mr. Lau Kelly, Mr. Wong Chun Peng Stewart and Mr. Cheng Man Pan as independent non-executive Director.*